

Message Text

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ACTION EB-12

INFO OCT-01 EA-11 ISO-00 AF-10 ARA-16 EUR-25 COME-00 AGR-20

IO-14 STR-08 TRSE-00 OMB-01 SWF-02 L-03 CIAE-00

INR-11 NSAE-00 RSC-01 PA-04 PRS-01 USIA-15 DRC-01

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R 020909Z OCT 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7318

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E.O. 11652: N/A

TAGS: ETRD

SUBJECT: PHILIPPINE SUGAR ORDER NO. 1 FOR 1974-75 MARKETING YEAR

1. ACCORDING TO TRADE CONTACTS, SUGAR QUOTA ADMINISTRATION IS EXPECTED TO ISSUE SUGAR ORDER NO. 1 FOR THE 1974-75 MARKETING YEAR SOON. ACCORDING TO SOURCE, ORDER WILL CONFIRM THAT PHILIPPINE NATIONAL BANK WILL CONTINUE TO MARKET BOTH DOMESTIC AND EXPORT SUGAR AS THEY HAVE DONE SINCE JUNE 11, 1974. THE ORDER FOR 1974-75 YEAR WILL APPARENTLY ALLOCATE 65 PERCENT OF PRODUCTION TO EXPORT (NO SEPARATE ALLOCATION FOR THE U.S.), AND 35 PERCENT FOR DOMESTIC CONSUMPTION.

2. DETAILS OF DOMESTIC ALLOCATION BETWEEN CONSUMER AND INDUSTRIAL USE AND PRICES TO PRODUCERS FOR THE 3 ALLOCATIONS (EXPORT, CONSUMER AND INDUSTRIAL) ARE BEING WORKED OUT.

3. SOURCES INDICATED THAT THE PRIVATE SECTOR WILL STILL HAVE A ROLE IN MARKETING BOTH DOMESTIC AND EXPORT SUGAR. FOR EXPORT SUGAR THE BROKERS WILL DEAL DIRECTLY WITH PNB WHO WILL APPROVE EACH TRANSACTION. BROKERS WILL ALSO BE RELIED UPON TO ARRANGE SHIPPING SPACE. DETAILS ARE NOW BEING WORKED OUT.

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4. FOR DOMESTIC SUGAR, SOURCES INDICATED THAT PNB DOES NOT HAVE

THE CAPABILITY TO PERFORM ALL MARKETING FUNCTIONS AND WILL HAVE TO
RELY ON TRADERS AS THEY HAVE IN THE PAST.

5. THE FOLLOWING S AND D DATA, ASSEMBLED BY AGATTACHE, ARE THE
BEST THAT CAN BE PUT TOGETHER AT THIS TIME.

SUPPLY	SHORT TONS
EST. STOCKS, 9/1/74	400,000 1/
EST. PRODUCTION, 9/1-11/15	250,000
EST. TOTAL SUPPLY	650,000

DISAPPEARANCE

EST. DOMESTIC 9/1-11/15	200,000
BOOKED FOR U.S.	56,000
BOOKED FOR WORLD	114,576 2
TOTAL DISAPPEARANCE	370,576
BALANCE	279,424

NOTE: UNFILLED U.S. QUOTA AS OF 10/2/74, 148,020 TONS PREVIOUS
QUOTA ALLOCATION AND 144,177 TONS ADDITIONAL QUOTA ALLOCATION OF
9/26/74; TOTAL 292,197 TONS.

1/ EXCHANGE SHIPMENTS OF ABOUT 100,000 S.T. MADE SINCE 9/1/74.

2/ ACCORDING TO PHILIPPINE SUGAR EXCHANGE, 140,000 S.T. HAVE
BEEN SOLD ON WORLD MARKET OF WHICH 25,424 S.T. SHIPPED. THERE
ARE UNOFFICIAL REPORTS THAT AS MUCH AS 200,000 TONS HAVE BEEN
SOLD TO WORLD MARKETS.

6. ADDITIONAL INFORMATION WILL BE DISSEMINATED AS SOON AS SIGNED
ORDER AVAILABLE.
SULLIVAN

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Message Attributes

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